

---

---

# INSURANCE TRUST FUND

---

---

Page	Item
201	Overview
202	Revenues
202	Expenditures



---

# INSURANCE TRUST FUND

---

The Insurance Trust Fund is used to support the District's self-insured medical plan. Approximately 2,515 employees and retirees are enrolled with a total of 6,700 individuals covered by the Plan. An Insurance Committee comprised of representatives from all the District's working groups makes recommendations on plan changes and premiums for the Fund. Hays Companies was retained in 2010 to analyze the District's claims trend and suggest changes to the Plan design to make it more cost efficient.

The District's Insurance Committee recommended a five percent (5%) increase in premiums for FY20. Since 2010, the District's premiums have averaged a 3.47 percent (3.47%) increase per year.

The Insurance Committee recommended, and the School Board approved, a wellness component be added to the District's Insurance Plan in 2012/13. The wellness component provides a lower premium to participating plan participants and provides an incentive to join and attend area participating wellness centers.

Compared to FY19 budgeted figures, total premiums and other revenue are budgeted to increase just over \$5.1 million. Expenditures are projected to increase over \$3.5 million.

Revenues and expenditures are, as follows:

## Revenues

Source	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
Premium Payments	\$35,727,869	\$40,749,602	\$5,021,733
Interest and Other Revenue	150,000	250,000	100,000
Total Revenue	\$35,877,869	\$40,999,602	\$5,121,733
Cash from Fund Balance	-	-	-
Total Revenue and Cash	<b>\$35,877,869</b>	<b>\$40,999,602</b>	<b>\$5,121,733</b>

## Expenditures

Use	Budget FY19	Budget FY20	Increase/ (Decrease) from Prior Year
Claims Payment	\$34,892,312	\$38,379,786	\$3,487,474
Administrative Costs	2,566,101	2,619,816	53,715
Total	<b>\$37,458,413</b>	<b>\$40,999,602</b>	<b>\$3,541,189</b>