
CAPITAL PROJECTS FUNDS

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188 Overview

188 Capital Projects Fund – New Spanish Immersion School

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to finance major building projects for the District and are subdivisions of the Capital Outlay Fund. Expenditures are limited to capital costs associated with each project.

There is one Capital Projects Fund for the FY18 school year to reflect expenses for the new Sonia Sotomayor Elementary School at the end of FY17.

Capital Project Fund – Sonia Sotomayor Elementary School

The District closed Jefferson Elementary as a regular school attendance center in November 2014. The newly constructed school, Sonia Sotomayor Elementary School, which was built on the Jefferson School Site, is a specialized school. Elementary students from across the District attend Sonia Sotomayor Elementary which immerses the student in the Spanish language from the moment they enter the building. The fund was closed at the end of FY17.

Capital Project Fund – New Elementary School - Revenues

Source	Budget FY17	Budget FY18	Increase/ (Decrease) from Prior Year
Scheduled Construction Fund Draw	\$ -	\$ -	\$ -
Cash from Fund Balance	522,668	-	(522,668)
Total Revenue	\$ 522,668	\$ -	\$ (522,668)

Capital Project Fund – New Elementary School Expenditures

Use	Budget FY17	Budget FY18	Increase/ (Decrease) from Prior Year
Professional Services	\$ -	\$ -	\$ -
Furnishings and Equipment	522,668	-	(522,668)
Site Improvements	-	-	-
Buildings	-	-	-
Total Expenditures	\$ 522,668	\$ -	\$ (522,668)
Transfer to Capital Outlay	-	-	-
Total Expenditures and Transfers	\$ 522,668	\$ -	\$ (522,668)