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# CAPITAL OUTLAY FUND

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# CAPITAL OUTLAY FUND

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SDCL 13-16-6 states, in part, “the capital outlay fund of the school district is a fund provided by law to meet expenditures which result in the acquisition or lease of or additions to real property, plant or equipment. Such expenditure shall be for land, existing facilities, additions to facilities, remodeling of facilities, or for the purchase or lease of equipment. It may also be used for installment or lease-purchase payments for the purchase of real property, plant or equipment which have a contracted terminal date not exceeding twenty years from the date of the installment contract or lease-purchase and for the payment of the principal of and interest on capital outlay certificates issued pursuant to SDCL 13-6-6.2.”

The Sioux Falls School District’s FY17 Capital Outlay Fund includes expenditures for renovations and maintenance, site improvements, equipment, technology, and debt service.

The Director of Operational Services and building principals conduct building walk-throughs annually to assess individual building needs for renovations, maintenance, and site improvements. The improvements are evaluated and prioritized using the following criteria:

- **Safety and Security**
- **Structural Integrity**
- **Mechanical and Electrical Systems**
- **Site Maintenance**
- **Legal Requirements** – includes Americans with Disabilities Act items
- **Instructional Program Renovations and New Construction**
- **Building Interior** – may consist of replacing/repairing floorcoverings, paint, plaster, doors, window treatments, ceilings, chalkboards, tackboards, lockers, light fixtures, restrooms and auditorium seating

The Sioux Falls School District is committed to providing a safe and secure environment for all students and staff members. To assist with the District’s commitment to safety, the Safe and Secure Schools Council was formed in November 2007. The Council membership was comprised of School Board members, administration, staff, parents, fire fighters, law enforcement, a representative of the Sioux Falls Risk Management Department, a representative of Social Services and of court services. During the 2008/09 school year, the Council members toured each of the District’s buildings and have made recommendations for improvements to ensure the safety of the District’s students and staff at them. The Council’s recommendations are part of the FY17 Capital Outlay Fund Budget and include expenditures to continue to implement the Safe and Secure School Council’s recommendations.

There is an increase in the amount of property tax revenues for the FY17 budget year of \$4,911,384. Levies are projected to be \$2.90 for Calendar Year 2017. Revenue for Other Local Sources has is projected at the same level as FY16. Federal sources are derived from a share of the interest payment on Build America Bonds issued in the summer of 2009. The District does not expect to use any of the Capital Outlay Fund balance for FY17.

**REVENUES**

<b>Source</b>	<b>Budget FY16</b>	<b>Budget FY17</b>	<b>Increase/ (Decrease) from Prior Year</b>
Property Taxes	\$ 24,959,250	\$ 29,870,634	\$ 4,911,384
State Sources	-	-	-
Federal Sources	328,308	328,308	-
Other Local Sources	153,659	153,659	-
<b>Total</b>	<b>\$ 25,441,217</b>	<b>\$ 30,352,601</b>	<b>\$ 4,911,384</b>
Cash from Fund Balance	-	-	-
<b>Total Revenues and Transfers</b>	<b>\$ 25,441,217</b>	<b>\$ 30,352,601</b>	<b>\$ 4,911,384</b>

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# CAPITAL OUTLAY FUND

## Revenues

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### Property Taxes

Source	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Property Taxes	\$ 24,959,250	\$ 29,870,634	\$ 4,911,384
Total	\$ 24,959,250	\$ 29,870,634	\$ 4,911,384

- The mil levy for property taxes in 2017 will be \$2.90 per \$1,000 of valuation.
- Local Tax revenue is budgeted to increase by \$4,911,384.

### Other Local Sources

Source	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Interest Income	\$ 35,000	\$ 35,000	\$ -
Mobile Home Tax	11,000	11,000	-
Penalties and Interest	-	-	-
Tuition	43,659	43,659	-
Miscellaneous Other Revenue	64,000	64,000	--
Rental Income	-	-	-
Total	\$ 153,659	\$ 153,659	\$ -
Cash from Fund Balance	-	-	-
Total	\$ 153,659	\$ 153,659	\$ -

- Interest Income is based upon expected earnings on funds kept on hand for FY17.

## Federal Sources

Source	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Federal Sources	\$ 328,308	\$ 328,308	\$ -
Total	\$ 328,308	\$ 328,308	\$ -

- Federal revenues are projected at the same level as FY16.

The expenditures of the Capital Outlay Fund are, as follows:

## EXPENDITURES

Use	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Renovations and Maintenance	\$ 3,533,273	\$ 3,719,183	\$ 185,910
Site Improvements	2,236,565	2,749,795	513,230
Professional Services	84,000	205,400	121,400
Purchased Services* (Transportation)	1,280,000	2,560,000	1,280,000
Curriculum Adoption	-	360,275	360,275
Equipment	963,764	667,265	(296,499)
Technology	1,695,471	2,915,644	1,220,173
Building Allocations**	529,852	531,124	1,272
Vehicles	205,000	186,000	(19,000)
Principal	6,290,000	6,535,000	245,000
Interest	5,361,833	5,727,976	366,143
Dues and Fees***	630,068	633,068	3,000
<b>Total</b>	<b>\$22,809,826</b>	<b>\$26,790,730</b>	<b>\$ 3,980,904</b>
Replacement Banks	2,631,391	-	(2,631,391)
<b>Total Expenditures and Reserves</b>	<b>\$25,441,217</b>	<b>\$26,790,730</b>	<b>\$ 1,349,513</b>

\* 15% of the Bus Contract

\*\* To be allocated to appropriate budget lines in final budget.

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# CAPITAL OUTLAY FUND

## Elementary School Allocation

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The Capital Outlay Fund budget increases and decreases reflect year-to-year differences in building repair, remodeling and new construction needs. Annual building walk-throughs identify significant annual repair and remodeling needs. Projected student enrollment growth provides a basis for determining future needs for additional facilities.

### Elementary Education Allocation

Budget Data	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Renovations & Maintenance	\$ 850,281	\$ 800,839	\$ (49,442)
Site Improvements	287,965	1,948,695	1,660,730
Professional Services	56,500	93,000	36,500
Equipment	145,273	342,893	197,620
Building Allocation*	213,558	214,831	1,273
Technology	80,084	955,542	875,458
<b>Total</b>	<b>\$ 1,633,661</b>	<b>\$ 4,355,800</b>	<b>\$ 2,722,138</b>

\*To be allocated to appropriate budget lines in final line item budget

Significant elementary school projects planned for FY17 include the following:

#### **Renovations and Maintenance**

- Repair gym walls at L.B. Anderson Elementary \$45,000
- Replace phone system at Cleveland Elementary \$25,000
- Reroof one-half of original building at Anne Sullivan Elementary \$339,702
- Replace phone system at Horace Mann Elementary \$18,000
- Update phone and intercom system at John Harris Elementary \$45,000
- Renovate the Food Service Room at Hayward Elementary \$21,000
- Replace boiler and add air conditioning in the multipurpose room at Hayward Elementary \$50,000
- Provide additional roof structure and install air conditioning in the gym at Renberg Elementary \$25,000
- Install new plaza decking and waterproofing at Hawthorne Elementary \$900,000
- Install fencing along the upper playground at Hawthorne Elementary \$25,000
- Tuckpoint around gym walls at J.F. Kennedy Elementary \$17,480
- Provide air conditioning in the gym at J.F. Kennedy Elementary \$20,000
- Install metal panels and insulation around the penthouse at Oscar Howe Elementary \$19,200
- Recaulk joints and waterproof gym at Oscar Howe Elementary \$18,000

### **Site Improvements**

- Add cluster-site friendly playground at Terry Redlin Elementary \$190,000
- Install drop-off area on Mable Street at Eugene Field Elementary \$86,000
- Construct a drop-off area on 16<sup>th</sup> Street at Garfield Elementary \$82,300
- Reconstruct playground at Anne Sullivan Elementary \$200,000
- Construct a cluster-site friendly playground at J.F. Kennedy Elementary \$210,000
- Construct a cluster-site friendly playground at Susan B. Anthony Elementary \$185,000

### **Furniture, Library Books, Equipment and Technology**

- Replacement and new musical instruments and equipment for new fine arts curriculum adoption \$163,808
- Building allocations \$148,084
- Replacement of access points, iPads and desktop computers for elementary schools \$955,542

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# CAPITAL OUTLAY FUND

## Middle School Allocation

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The Capital Outlay Fund budget increases and decreases reflect year-to-year differences in building repair, remodeling and new construction needs. Annual building walk-throughs identify significant annual repair and remodeling needs. Projected student enrollment growth provides a basis for determining future needs for additional facilities.

### Middle School Allocation

Budget Data	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Renovations & Maintenance	\$ 651,248	\$ 440,698	\$ (210,550)
Site Improvements	50,000	71,400	21,400
Professional Services	3,000	62,400	59,400
Equipment	116,188	131,501	15,313
Building Allocation*	132,613	132,612	(1)
Technology	24,629	128,768	104,139
<b>Total</b>	<b>\$ 977,678</b>	<b>\$ 967,379</b>	<b>\$ (10,299)</b>

\*To be allocated to appropriate budget lines in final line item budget

Significant middle school projects planned for FY17 include the following:

#### **Renovations and Maintenance**

- Install exterior security cameras at Memorial Middle School \$18,000
- Replace auditorium roof at Edison Middle School \$31,185
- Replace gliding windows throughout Edison Middle School \$280,000
- Remove asbestos from rooms at Patrick Henry Middle School \$26,436
- Replace sprinkler heads installed in 1965 at Whittier Middle School \$35,750

#### **Site Improvements**

- Replace bleachers as recommended by the District Insurance Company at Memorial Middle School \$20,000
- Remove dead trees and replace with new trees at Memorial Middle School \$30,000

#### **Furniture, Library Books, Equipment and Technology**

- Replacement and new musical instruments and the Fine Arts Curriculum adoption \$106,206
- Building allocations \$132,612
- Replacement of desktop computers and Chromebook bags for middle schools \$86,268
- Computer equipment for Middle School Fine Arts Curriculum adoption \$42,500



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# CAPITAL OUTLAY FUND

## High School Allocation

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The Capital Outlay Fund budget increases and decreases reflect year-to-year differences in building repair, remodeling and new construction needs. Annual building walk-throughs identify significant annual repair and remodeling needs. Projected student enrollment growth provides a basis for determining future needs for additional facilities.

### High School Allocation

Budget Data	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Renovations & Maintenance	\$ 1,122,344	\$ 1,296,917	\$ 174,573
Site Improvements	903,100	377,500	(525,600)
Professional Services	24,500	25,000	500
Equipment	276,589	370,935	94,346
Building Allocation*	148,084	148,084	194,809
Technology	510,671	1,427,776	917,105
<b>Total</b>	<b>\$ 2,985,288</b>	<b>\$ 3,646,212</b>	<b>\$ 855,733</b>

\*To be allocated to appropriate budget lines in final line item budget

Significant high school projects planned for FY17 include the following:

#### **Renovations and Maintenance**

- Replace Roof – Phase 1 at Washington High School \$668,332
- Replace Roof – Phase 1 at Lincoln High School \$529,355
- Add new corridor doors at Washington High School \$15,250
- Replace damaged shelving in science room at Roosevelt High School \$18,000

#### **Site Improvements**

- Add walls around recycling dumpster at Washington High School \$30,000
- Add walls around recycling dumpster at Roosevelt High School \$30,000
- Construct street near Career & Tech Ed Academy \$300,000

#### **Furniture, Library Books, Equipment and Technology**

- Replacement and new musical instruments and Fine Arts Curriculum adoption \$189,915
- Athletic and color guard uniforms \$78,520
- Building allocations \$148,084
- Replacement of desktop computers, Chromebooks, and Chromebook bags \$1,427,776

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# CAPITAL OUTLAY FUND

## Operational Services/Central Services/Axtell Park Allocation

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The Capital Outlay Fund budget increases and decreases reflect year-to-year differences in building repair, remodeling and new construction needs. The Operational Services Department budgets for District-wide needs. Projected student enrollment growth provides a basis for determining future needs for additional facilities and remodeling projects.

The Central Services budget is administered by the Finance Office and the Office of Assessments, Technology, and Information Services.

Capital needs for Axtell Park School are also included in this budget.

### Operational Services/Central Services/Axtell Park Allocation

Budget Data	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Renovations & Maintenance	\$ 909,400	\$ 1,180,729	\$ 271,329
Site Improvements	995,500	352,200	(643,300)
Purchased Services (Transportation)	1,280,000	2,560,000	1,280,000
Purchased Services	-	25,000	25,000
Equipment	425,714	139,711	(286,003)
Building Allocation	35,597	35,597	-
Vehicles	205,000	186,000	(19,000)
Technology	1,080,086	446,058	(634,028)
<b>Total</b>	<b>\$ 4,931,297</b>	<b>\$ 4,925,294</b>	<b>\$ (6,003)</b>

Significant purchases planned for FY16 school year include:

#### Renovations and Maintenance

- Install cross-corridor doors and card reader system at Axtell Park School \$12,500
- Replace chiller (with one salvaged from Jefferson) at Central Services Center \$30,000
- Replace bleachers (to meet requirements of insurance carrier) at Howard Wood Field \$40,000
- District-wide—General building repair \$250,000
- District-wide—Roof repairs \$20,000
- District-wide—Summer painting and plaster repair \$200,000

#### Site Improvements

- District-wide—Asphalt repair/replacement \$150,000
- District-wide—Concrete repair/replacement \$150,000

### **Equipment, Furniture and Technology**

- Technology needs including servers, smartboards, projectors, disk storage, and software licenses \$446,058
- New tractors for Axtell Park School and Central Services Center \$76,000
- Various maintenance/cleaning equipment replacement to be used throughout the District \$62,400
  - floor scrubbers
  - carpet fans
  - various shop tools
  - vacuum cleaners
  - walk off mats
  - burnishers

### **Vehicles**

- Replace shop trucks including plows and utility box \$83,000
- Replace 1998 dump truck/plow/sander \$72,000
- Replace custodial supervisor pickup with topper \$31,000

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# CAPITAL OUTLAY FUND

## Debt Services

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Principal and interest payments charged to the Capital Outlay Fund result from issuing capital outlay certificates. Approximately \$1.18 of an expected \$2.90 capital outlay levy is currently needed to pay debt services expense. The Capital Outlay Fund levy devoted to long-term debt is expected to be \$1.23 by the end of the five-year plan (FY20.)

### Debt Services Budget

Budget Data	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Principal	\$ 6,290,000	\$ 6,535,000	\$ 245,000
Interest	5,361,833	5,727,976	366,143
Dues and Fees (includes Harrisburg Tax-Sharing Agreement)	630,068	633,068	3,000
<b>Total</b>	<b>\$12,281,901</b>	<b>\$ 12,896,044</b>	<b>\$ 614,143</b>

- Includes debt service for all outstanding Capital Outlay Certificates.
- Dues and Fees include the fees on the Capital Outlay Certificates (\$15,000) and the Harrisburg Payment, which will be made in accordance with the Harrisburg Tax Revenue Sharing Agreement (\$618,068).

# CAPITAL OUTLAY FUND

## Five-Year Capital Outlay Fund Plan

South Dakota State Law 13-16-9.2 states, “Five year plan required when fund used to construct new facilities or additions. Any school district using the capital outlay fund for payment of construction of new facilities or construction of additions to facilities must develop and maintain a five year plan on the annual projected revenues and the annual projected expenditures for the capital outlay fund and such projected expenditures shall itemize the projected costs for new or additional facilities.”

The following is the Five-Year Capital Outlay Fund Plan of the Sioux Falls School District for the years FY17– FY21.

### FIVE-YEAR CAPITAL OUTLAY FUND PLAN

Revenues	FY17	FY18	FY19	FY20	FY21
Total Revenue Available	\$23,748,686	\$30,811,457	\$31,420,193	\$32,041,117	\$32,674,474
Use	FY17	FY18	FY19	FY20	FY21
Long Term Debt					
2006 Issue	1,521,651	-	-	-	-
2009 Issue	1,806,298	1,790,985	1,771,823	1,759,262	1,732,783
2010 Issue	1,248,795	1,247,345	1,251,107	749,262	692,783
2011 Issue	1,359,208	3,005,751	3,006,345	3,006,695	3,007,633
2012 Issue	1,169,650	2,687,750	2,693,450	2,690,200	2,301,875
2013 Issue	4,197,194	4,149,594	4,105,394	4,069,194	4,040,794
2015 Issue	960,180	963,056	962,206	956,706	960,082
Capital Outlay Certificates Subtotal	\$12,262,976	\$13,844,481	\$13,790,325	\$13,231,319	\$12,735,950
Debt Administration Dues and Fees	15,000	15,000	15,000	15,000	15,000
Total Long Term Debt	\$12,277,976	\$13,859,481	\$13,805,325	\$13,246,319	\$12,750,950
Land and Building Acquisitions	-	-	-	-	-
Playground Equipment	45,000	45,000	45,000	45,000	45,000
Construction Additions, Renovations, Maintenance and Site Improvements	6,629,378	7,263,399	7,599,569	7,827,556	8,062,383
Harrisburg/West Central Payment	668,316	778,971	817,920	858,816	901,757
KLRN Equipment	-	-	-	-	-
CTE Academy Equipment	-	-	-	-	-
Equipment/Vehicles	842,765	878,863	905,228	932,385	960,358
Technology	2,915,644	8,609,846	5,333,333	4,463,333	4,913,230
Curriculum Study	360,275	125,000	197,000	125,000	270,000
Miscellaneous Equipment	-	687,283	707,901	729,138	751,013
CIP Projects Fund	-	-	3,117,829	3,494,402	3,704,497
Building Allocations	531,124	547,058	563,469	580,374	597,785
Bus Expense from General Fund	2,560,000	2,560,000	-	-	-
Total Capital Expenditures	\$26,830,478	\$35,354,901	\$33,092,574	\$32,302,323	\$32,956,973

The tables below reflect the five-year plan for the Capital Improvement Plan for the District.

<b>CIP Revenue</b>	FY17	FY18	FY19	FY20	FY21
CIP Projects	\$ 804,951	\$ -	\$ 3,117,829	\$ 3,494,402	\$ 3,704,497
CO Certificate Proceeds	-	-	-	-	-
<b>Total CIP Revenues</b>	<b>\$ 804,951</b>	<b>\$ -</b>	<b>\$ 3,117,829</b>	<b>\$ 3,494,402</b>	<b>\$ 3,704,497</b>

<b>CIP Cash Flow</b>	FY17	FY18	FY19	FY20	FY21
Prior Year CIP Fund Balance	\$ (129,629)	\$ 152,654	\$ -	\$ 3,117,829	\$ 612,231
Revenues	804,951	-	3,117,829	3,494,402	3,704,497
CIP Projected Expenditures	(522,668)	152,654	-	(6,000,000)	(6,000,000)
<b>Net CIP III Fund Balance</b>	<b>\$152,654</b>	<b>\$-</b>	<b>\$ 3,117,829</b>	<b>\$ 612,231</b>	<b>\$(1,683,272)</b>
Unobligated CO Fund Balance	7,983,715	5,580,082	6,580,082	6,580,082	6,580,082
<b>Net Fund Balance (CIP and Capital Outlay)</b>	<b>\$ 8,136,369</b>	<b>\$ 5,580,082</b>	<b>\$ 9,697,911</b>	<b>\$ 7,192,313</b>	<b>\$ 4,896,810</b>

The Administration plans for future land purchases for necessary parking/playground expansion at approximately five locations throughout the District.

<b>Land Bank</b>	FY17	FY18	FY19	FY20	FY21
Beginning Year Balance	\$1,000,000	\$1,000,000	\$1,100,000	\$1,200,000	\$1,300,000
Additional Budgeted Reserve	-	100,000	100,000	100,000	100,000
<b>Total Land Bank</b>	<b>\$1,000,000</b>	<b>\$1,100,000</b>	<b>\$1,200,000</b>	<b>\$1,300,000</b>	<b>\$1,400,000</b>

The Administration plans to keep the Career and Technical Education Academy equipped with the most current technology and equipment needed for the programs at the Academy.

<b>CTE Equipment Fund</b>	FY17	FY18	FY19	FY20	FY21
Beginning Year Balance	\$290,671	\$335,640	\$381,958	\$429,665	\$478,804
Additional Budgeted Reserve	44,969	46,318	47,707	49,139	50,613
Less Expenditures	-	-	-	-	-
<b>Total CTE Equipment Fund Reserve</b>	<b>\$335,640</b>	<b>\$381,958</b>	<b>\$429,665</b>	<b>\$478,804</b>	<b>\$529,417</b>

The Administration plans for the District-wide replacement hardware for the 1:1 Initiative and replacement hardware for the wireless network.

<b>Wireless Replacement Bank</b>	FY17	FY18	FY19	FY20	FY21
Beginning Year Balance	\$(1,495,659)	\$(2,000,109)	\$(2,000,109)	\$(3,000,109)	\$(2,700,109)
E-Rate Reimbursement	-	-	-	-	-
Additional Budgeted Reserves	-	-	-	300,000	309,000
Expenditures	(504,450)	-	(1,000,000)	-	-
<b>Total CTE Equipment Fund Reserve</b>	<b>\$(2,000,109)</b>	<b>\$(2,000,109)</b>	<b>\$(3,000,109)</b>	<b>\$(2,700,109)</b>	<b>\$(2,391,109)</b>

<b>1:1 Initiative Bank</b>	FY17	FY18	FY19	FY20	FY21
Beginning Year Balance	\$1,949,929	\$2,828,066	\$1,218,220	\$94,530	\$101,323
Additional Budgeted Reserves	878,137	(1,609,846)	(1,123,690)	6,793	(3,597)
<b>Total CTE Equipment Fund Reserve</b>	<b>\$2,828,066</b>	<b>\$1,218,220</b>	<b>\$94,530</b>	<b>\$101,323</b>	<b>\$97,726</b>

The Administration plans to replace electronic pollbooks for the needs of Election Services.

<b>Election Equipment Replacement Bank</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>
Beginning Year Balance	\$10,000	\$20,500	\$31,500	\$43,000	\$55,000
Additional Budgeted Reserves	10,500	11,000	11,500	12,000	12,500
Total CTE Equipment Fund Reserve	\$20,500	\$31,500	\$43,000	\$55,000	\$67,500

A detailed version of the Capital Improvement Projects for the next seven years is, as follows:

**FY17 CAPITAL OUTLAY PLAN**

% Land Value Increase:

1.0%

2.0%

2.0%

2.0%

2.0%

2.0%

2.0%

Five Year Budget	CIP IV Year 7	CIP IV Year 8	CIP V Year 1	CIP V Year 2	CIP V Year 3	CIP V Year 4	CIP V Year 5
Year	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Local Tax Revenue	30,019,244	30,319,436	30,925,825	31,544,341	32,175,228	32,818,733	33,475,107
CTE Tuition	44,969	46,318	47,707	49,139	50,613	52,131	53,695
Other Rev St & Fed & Misc	46,920	47,858	48,816	49,792	50,788	51,803	52,840
Federal Revenue	313,704	397,845	397,845	397,845	397,845	397,845	397,845
Cable Franchise Fees	-	-	-	-	-	-	-
Erate	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>30,424,837</b>	<b>30,811,457</b>	<b>31,420,193</b>	<b>32,041,117</b>	<b>32,674,474</b>	<b>33,320,512</b>	<b>33,979,487</b>
Transfers and Carry Overs							
Cash from Fund Balance							
<b>Total Revenue Available</b>	<b>30,424,837</b>	<b>30,811,457</b>	<b>31,420,193</b>	<b>32,041,117</b>	<b>32,674,474</b>	<b>33,320,512</b>	<b>33,979,487</b>
L.T. Debt Pmt							
2006 Issue	1,521,651	-	-	-	-	-	-
2009 Issue	1,806,298	1,790,985	1,771,823	1,759,262	1,732,783	1,712,794	1,689,707
2010 Issue	1,248,795	1,247,345	1,251,107	749,262	692,783	632,794	569,707
2011 Issue	1,359,208	3,005,751	3,006,345	3,006,695	3,007,633	3,001,420	3,003,420
2012 Issue	1,169,650	2,687,750	2,693,450	2,690,200	2,301,875	2,303,225	2,297,850
2013 Issue	4,197,194	4,149,594	4,105,394	4,069,194	4,040,794	4,009,794	4,003,344
2015 Issue	960,180	963,056	962,206	956,706	960,082	957,081	957,706
CO Certificates Subtotal	12,262,976	13,844,481	13,790,325	13,231,319	12,735,950	12,617,108	12,521,734
Debt Admin Dues and Fees	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Total Debt Service Payments	12,277,976	13,859,481	13,805,325	13,246,319	12,750,950	12,632,108	12,536,734
Capital Expenditures:							
Expenses Moved Over from General Fund							
Land and Building Acquisition							
Playground Equipment	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Ren. Maint. And Site Improvements	6,629,378	7,263,399	7,599,569	7,827,556	8,062,383	8,304,254	8,553,382
Harrisburg/West Central Payment	618,068	778,971	817,920	858,816	901,757	946,845	994,187
CTE Equipment							
KLEARN Equipment	-	-	-	-	-	-	-
Operational Services Vehicles	186,000	191,580	197,327	203,247	209,345	215,625	222,094
Technology	2,915,644	8,609,846	5,333,333	4,463,333	4,913,230	5,375,191	5,862,311
Curriculum Study	360,275	125,000	197,000	125,000	270,000	325,000	300,000
Library Books							
Misc Equipment	667,265	687,283	707,901	729,138	751,013	773,543	796,749
Building Allocations	531,124	547,058	563,469	580,374	597,785	615,718	634,190
Bus Expense from General Fund	2,560,000	2,560,000	-	-	-	-	-
<b>Total Non Debt Service CO Expenditures</b>	<b>14,512,754</b>	<b>20,808,137</b>	<b>15,461,521</b>	<b>14,832,465</b>	<b>15,750,511</b>	<b>16,601,176</b>	<b>17,407,912</b>
CIP Projects Fund	804,951	-	3,117,829	3,494,402	3,704,497	3,605,724	3,539,814
Technology Replacement Fund	878,137	(1,609,846)	(1,123,690)	306,793	305,403	316,373	327,831
Reduction of Wireless Replacement Bank	(504,450)		(1,000,000)				
CTE Equipment Replacement Bank	44,969	46,318	47,707	49,139	50,613	52,131	53,695
Election Equipment Replacement Bank	10,500	11,000	11,500	12,000	12,500	13,000	13,500
Land Bank	-	100,000	100,000	100,000	100,000	100,000	100,000
<b>Total Transfers/Reserves</b>	<b>1,234,107</b>	<b>(1,452,528)</b>	<b>1,153,347</b>	<b>3,962,333</b>	<b>4,173,012</b>	<b>4,087,228</b>	<b>4,034,841</b>
<b>Total Capital Budget</b>	<b>28,024,837</b>	<b>33,215,090</b>	<b>30,420,193</b>	<b>32,041,117</b>	<b>32,674,474</b>	<b>33,320,512</b>	<b>33,979,487</b>
Reserve / (Deficit)	2,400,000	(2,403,633)	1,000,000	-	-	-	-





# CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to finance major building projects for the District and are subdivisions of the Capital Outlay Fund. Expenditures are limited to capital costs associated with each project.

There are two Capital Projects Fund for the FY17 school year: the Capital Improvement Plan Project Fund, and the new Sonia Sotomayor Elementary School Project Fund.

## Capital Project Fund - Capital Improvements Plan Projects

The Capital Improvements Plan Projects Fund was created to provide funding for projects and associated renovations scheduled in the FY17 budget year. There are no major projects scheduled in the CIP Project Fund. However, the Howard Wood Field Project and projects at Washington and Roosevelt High Schools that were budgeted in FY16 and delayed will be carried over through FY17.

## Capital Project Fund - Revenues

Source	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Transfer In from Capital Outlay Fund	\$ -	\$ -	\$ -
Transfer from Capital Outlay Fund (to be restored)	-	-	-
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Construction Fund Draw	\$ -	\$ -	\$ -
Cash from Fund Balance	6,358,254	-	(6,358,254)
<b>Total Revenue and Transfers</b>	<b>\$ 6,358,254</b>	<b>\$ -</b>	<b>\$ (6,358,254)</b>

## Capital Project Fund - Expenditures

Use	Budget FY16	Budget FY17	Increase/ (Decrease) from Prior Year
Professional Services	\$ 195,000	\$ -	\$ (195,000)
Furnishings and Equipment	294,767	-	(294,767)
Site Improvements (HWF Turf-Fieldhouse Lighting)	3,370,032	-	(3,370,032)
Buildings	2,498,455	-	(2,498,455)
<b>Total Expenditures</b>	<b>\$ 6,358,254</b>	<b>\$ -</b>	<b>\$ (6,358,254)</b>

### **Capital Project Fund – Sonia Sotomayor Elementary School**

The District closed Jefferson Elementary as a regular school attendance center in November 2014. The newly constructed school, Sonia Sotomayor Elementary School, which was built on the Jefferson School Site, is a specialized school. Elementary students from across the District will attend Sonia Sotomayor Elementary which immerses the student in the Spanish language from the moment they enter the building. The FY17 revenues and expenditures are for the completion of Sonia Sotomayor Elementary School.

### **Capital Project Fund – New Elementary School - Revenues**

<b>Source</b>	<b>Budget FY16</b>	<b>Budget FY17</b>	<b>Increase/ (Decrease) from Prior Year</b>
Scheduled Construction Fund Draw	\$ -	\$ -	\$ -
Cash from Fund Balance	7,883,118	522,668	(7,360,450)
<b>Total Revenue</b>	<b>\$ 7,883,118</b>	<b>\$ 522,668</b>	<b>\$ (7,360,450)</b>

### **Capital Project Fund – New Elementary School Expenditures**

<b>Use</b>	<b>Budget FY16</b>	<b>Budget FY17</b>	<b>Increase/ (Decrease) from Prior Year</b>
Professional Services	\$ 100,000	\$ -	\$ (100,000)
Furnishings and Equipment	463,050	522,668	59,618
Site Improvements	-	-	-
Buildings	7,320,068	-	(7,320,068)
<b>Total Expenditures</b>	<b>\$ 7,883,118</b>	<b>\$ 522,668</b>	<b>\$ (7,279,618)</b>

### **Capital Project Fund – New Susan B. Anthony Elementary School**

Susan B. Anthony Elementary School was open and ready for students in the fall of 2015. There will be no additional expenditures in this capital projects fund for FY17.

### **Capital Project Fund – New Elementary School - Revenues**

<b>Source</b>	<b>Budget FY16</b>	<b>Budget FY17</b>	<b>Increase/ (Decrease) from Prior Year</b>
Scheduled Construction Fund Draw	\$ 961,524	\$ -	\$ (961,524)
Interest	-	-	-
<b>Total Revenue</b>	<b>\$ 961,524</b>	<b>\$ -</b>	<b>\$ (961,524)</b>

### **Capital Project Fund – New Elementary School - Expenditures**

<b>Use</b>	<b>Budget FY16</b>	<b>Budget FY17</b>	<b>Increase/ (Decrease) from Prior Year</b>
Professional Services	\$ 13,000	\$ -	\$ (13,000)
Furnishings and Equipment	98,398	-	(98,398)
Site Improvements	-	-	-
Buildings	850,126	-	(850,126)
<b>Total Expenditures</b>	<b>\$ 961,524</b>	<b>\$ -</b>	<b>\$ (961,524)</b>