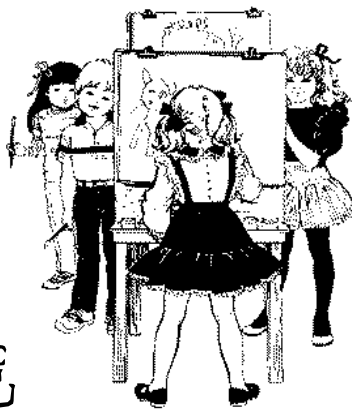
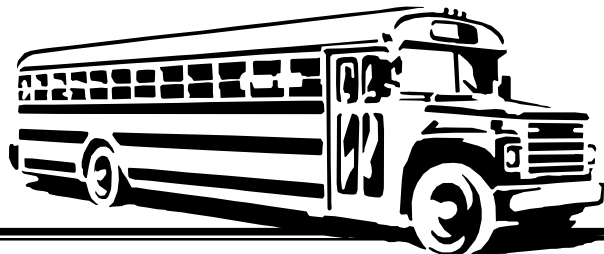
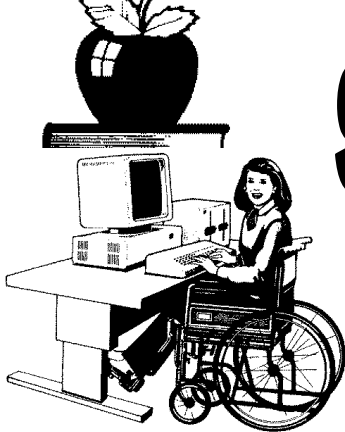


Sioux Falls School District 49-5

2014/2015 BUDGET





2014/2015 Adopted Budget

Adopted: July 14, 2014
Action: 36960

Prepared by: Dr. Pam Homan
Superintendent

Todd Vik
Director of Finance

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Sioux Falls School District 49-5

A message from the Superintendent

Our Commitment to Each Student

Driven to deliver education for all; one student at a time. The highly trained and dedicated educators and staff members of the Sioux Falls School District are deeply passionate and committed to their life's work; "to educate and prepare each student to succeed in a changing world."

The world is, indeed, demanding a more skilled workforce; one that possesses critical thinking skills, the ability to effectively communicate, to collaborate with colleagues near and far and to innovate without limitations. It is with these needs in mind that the District embraces the opportunity to understand each student's individual learning style and skills, to meet their abilities and interests through deliberate daily instruction and focused curriculum; all while anticipating the skills required for jobs that do not yet currently exist.

Our educational philosophy to offer multiple pathways to help students find success continues to serve our students well. Always keeping the future in mind, the District infuses well-researched curriculum, technology-rich learning opportunities and the highest expectations for student achievement into every minute of every day.

Because of our long history of fiscal responsibility and our desire to hire only the highest-quality education professionals available, stakeholders can rest assured the

students of the Sioux Falls Public Schools are getting quality education for their investment.

For FY15, the Governor and South Dakota Legislators increased the State Aid funding formula at a rate of 3.36%. While one-time money in the past prevented schools from using the dollars for on-going expenses, this increase in the base allows school district's like Sioux Falls to slowly recover from the devastating cuts of FY12.

FY15 General Fund Budget

The Sioux Falls School District is pleased to recommend a FY15 budget that continues to advance student needs by combining new revenue with the planned spend down of the District's fund balance. Because Sioux Falls taxpayers have entrusted us with \$7.5 million in opt out dollars and because we are committed to be outstanding stewards of taxpayer dollars, the following financial principles guided the development of the FY15 budget:

- Efficiencies must be identified;
- Allocate resources only to direct achievement of the District's mission and goals;
- Optimize use of federal dollars to supplement local dollars;
- A rolling five-year financial plan monitors and plans for future needs;
- Every dollar from taxpayers must be maximized.

Committed to the Process

With those principles in mind, work on the budget began in November 2013 when timelines and guidelines were adopted by the Board. In the months following, nineteen budget committees comprised of administration, teachers and other staff, and community

people, worked on the program budgets which were then presented to the Budget Review Committee. The Budget Review Committee included two Board members, executive cabinet, supervisors and coordinators, principals from every level, and teachers from every level.

Intense scrutiny of all expenses and revenues included in the FY15 Budget results in the ongoing commitment to increase both certified and classified salaries according to the negotiated agreements. For FY15 this is an average of 3.36% - the same inflationary rate identified by lawmakers during the legislative session. Further, the FY15 Budget addresses the needs for additional classroom teachers due to projected student enrollment increases; adds 8.3 Success Coordinators (counselors) to work with at-risk elementary students; enhances student transitions by adding a liaison to help those who have successfully completed the behavior program integrate back into traditional classrooms; accounts for health insurance increases; sustains the Administration Internship program and adds high school varsity and junior varsity boys and girls soccer as a sanctioned sport as a means to provide more opportunities for student engagement.

These educational enhancements are possible only because of dedicated staff who continue to conserve energy by embracing and implementing simple, cost-saving strategies; by reducing custodial managerial overtime; cutting clerical FTE in the video library services due to the increased use of online materials; and the District's continued and aggressive management of medical costs through its work with the Hays Companies.

These efficiencies, coupled with the intentional spend-down of the District's fund balance by \$5.1 million, allow us to provide for the needs of our students while still

maintaining our promises to taxpayers. The FY15 Budget actually reduces the owner-occupied tax levy by \$.09 per \$1,000 from the previous year and, even with 15 years of increases in home valuation, maintains taxes on a \$139,000 home at the same level they were in 2000. That commitment to fiscal responsibility is unparalleled in most taxpayer funded budgets.

In Summary

The FY15 Budget meets the basic needs of students and continues providing the highest-quality education possible to each of our 24,000 students. It provides well-deserved salary increases for staff as requested by lawmakers, strengthens academic and behavioral success initiatives for students; and establishes the popular, growing sport of soccer as a sanctioned activity – allowing more students to be involved.

The FY15 Budget is student-focused, staff-supporting, and fiscally prudent. The rewards of this budget mean the highly trained and dedicated staff of the Sioux Falls School District can continue their life's work to “educate and prepare each student to succeed in a changing world.” We are *driven to deliver education for all; one student at a time.*

About Our Schools

The Sioux Falls School District was established in 1871. The community's first school term was held in a sod house that year. School Board officers were elected in 1873 and the first schoolhouse was completed in December of that year. Enrollment was approximately 75 students.

Today, the Sioux Falls public schools serve nearly 24,000 students. Sioux Falls, the largest community in South Dakota, is located in the southeast corner of the state. During the last few decades, Sioux Falls has experienced steady growth with a current population of over 166,000. Economically, Sioux Falls is seeing growth and expansion in the technology, healthcare, retail, construction, financial and research sectors.

The School District is one of the largest employers in Sioux Falls. During the 2014/ 2015 school year, the District will employ nearly 3,100 teachers, education assistants, administrators, food service workers, nurses, clerical staff, maintenance workers, and support staff specialists.

Public schools provide the education needed by today's graduates, stressing the traditional areas of study while incorporating 21st century skills needed for a changing world.

The District has 24 elementary schools serving grades K-5. Elementary instruction emphasizes mastery of basic skills along with respect for one's self and others.

Five middle schools serve grades 6-8. Middle schools are designed to meet the academic, social and emotional needs of early adolescents. The middle school format fosters a sense of community and cooperation while allowing plenty of opportunity for exploration – both in academic setting and through co-curricular activities.

Sioux Falls has three traditional public high schools serving grades 9-12 – Lincoln, Roosevelt, and Washington High Schools. All three are known for producing academic scholars, world-class Fine & Performing Arts programs and a full menu of extracurricular opportunities.

We are proud to offer the Career and technical Education Academy where formal education and career skills allow students to gear certifications and advanced education in various career fields. Sioux Falls New Technology High School offers a smaller learning community where students meet state content standards through project-based learning.

The District has three specialized school programs: the Math, Science, Technology Elementary at Lowell, which emphasizes math, science and technology skill building; the A+ School at Eugene Field, which incorporates the arts, dance, music, along with drawing, sculpture, and painting, into all classwork; and the Spanish Immersion Programs, which allows English-speaking students to immerse themselves in Spanish. Students speak Spanish in all classes all day. The elementary Spanish Immersion programs are being housed within Rosa Parks, Robert Frost and the Instructional Planning Center. The middle school Spanish Immersion Program is located within Edison Middle School. The District

will be razing the Jefferson Elementary School to construct a new building to house all of the elementary Spanish Immersion classrooms.

The District will move many Special Education programs to the Axtell Park School from Joe Foss School and many locations around the District. Axtell Park will no longer serve District middle school students, but will house the Flex Program, the Structured Teach Program, Joe Foss Alternative School, the Success Academy and Summit Oaks. All of these programs provide students with challenges opportunities to transition back into their home attendance schools or to graduate after completing required coursework in the Alternative School.

Added together, the District's 44 buildings represent nearly 4 million square feet. The District follows a Capital Improvement Plan (CIP) to make sure that all buildings are well maintained and that growth is properly managed.

Within the buildings, the District provides a full range of education programs and services. Elementary schools serve grades K-5. Middle schools are grades six through eight; high schools are grades nine through twelve. In addition, the District offers preschool programs at several locations with funding from Special Education, Head Start and federal funds (Title I.), as well as its fee-based preschool Learning Adventures located at Harvey Dunn Elementary School

Numerous support programs help achieve the District's mission to educate and prepare *each* student to succeed. The public schools have over 3,522 students with disabilities — an equivalent to being the fifth largest school district in the state of South Dakota. Individual Education Plans (IEPs) describe goals, strategies, adaptations and modifications to meet the needs of these students. Programs for students with special needs include the Community Campus, located at the Western Mall. Community Campus helps older adolescents and young adults transition from the world of school to the world of work.

Sioux Falls students represent more than 60 different languages. In 1996, Sioux Falls public schools enrolled 420 English Language Learners; in 2014, there were 2,094 English Language Learners. A newcomer Immersion program provides basic English instruction for students with limited English skills who have been in the United States for less than a year when they enroll in the District. The Elementary Immersion Center at Jane Addams serves children pre-school through grade 5, McGovern Immersion Center serves middle school age students, and all three high schools provide an Immersion program for high school age students. As students of all ages gain English skills they move from the Immersion program into standard classrooms, with a variety of support services still available.

Other specialized support services include services for Native American students and programs for students who are homeless.

Kids Inc., the District's state-licensed after-school program, combines a safe environment with learning and fun.

Along with providing support services to help all students succeed, the District also offers rigorous course work for those students who seek academic challenge. The number of high school students enrolled in Advanced Placement (AP) courses has grown from 497

in 1994 to 2,036 students in grades 9-12 (unduplicated) who completed one or more AP courses. Despite comprising less than 15 percent of the South Dakota juniors and seniors, Sioux Falls School District students account for 44 percent of the students in the state who take an AP exam.

The District also serves post-secondary students through Southeast Tech which offers over 40 career programs leading to a Diploma or Associate Degree in Applied Science and four additional certificate programs.

Student learning and achievement is the top priority of all departments, programs, and services throughout the District. All departments and functions included in this budget report use the District mission statement as a guide in making appropriations.

“to educate and prepare each student to succeed in a changing world.”

The School Board

The School Board consists of five members, elected at large, from the School District for three-year terms. Regular meeting dates are the second and fourth Monday of each month at 5:30 p.m. Meetings are normally held in the Instructional Planning Center at 201 East 38th Street. The current members and officers of the School Board for the 2014/ 15 school year are:

Kent Alberty, President – Mr. Alberty’s term expires in 2016. Mr. Alberty’s prime committee responsibilities include: Chamber of Commerce representative, Chamber of Commerce Business Networking Committee, the PATH Committee, Teacher of the Year Committee, Budget Review Committee, District Insurance Committee and the Southeast Tech Council.

Todd Thaelke, Vice President – Mr. Thaelke’s term expires in 2015. Mr. Thaelke’s prime committee responsibilities include: the Board’s representative to the Sioux Falls Sports Authority, Policy Review Committee, and the District Insurance Committee.

Douglas C. Morrison, Member – Mr. Morrison’s term expires in 2017. Mr. Morrison’s prime committee responsibilities include: the District Insurance Committee, the Budget Review Committee, and the Southeast Tech Council.

Kate Parker, Member – Mrs. Parker’s term expires in 2015. Mrs. Parker’s prime committee responsibilities include: Head Start Policy Council, Affordable Housing Board and the Policy Review Committee.

Carly Reiter – Ms. Reiter’s term expires in 2016. Ms. Reiter’s prime committee responsibilities include: Safe and Secure Schools Committee, Sioux Falls Education Foundation, and the School Board representative to City-Wide PTA.

Mission Statement - Vision Statement - Priority Areas

The Mission Statement of the District is:

“To educate and prepare each student to succeed in a changing world.”

The Vision Statement is:

“It is the vision of the Sioux Falls School District to provide opportunities and challenges for each student to succeed as a lifelong learner in a changing world. The District values a highly trained and committed workforce, continually evaluating and improving their own and student performance. The District recognizes its role as a key contributor to the social, civic, and economic foundation of this community. To achieve this vision, we must ignite the hearts and minds of our students, staff, families, the business community and citizens.”

The Priority Areas with which the District will work to support and achieve the Mission and Vision Statements are:

- Student Achievement
- Student Personal Growth Skills
- Staff Development
- Community Relations
- Fiscal Accountability/ Systems Management
- Facilities

The Administration

The District is served by the Superintendent of Schools, Dr. Pamela Homan, and the executive cabinet whose members are:

Sue Simons, Assistant Superintendent - Human Resources/ Legal Services

Todd Vik, Business Manager

Jeff Holcomb, President of Southeast Tech

Joshua Hall, Assistant Superintendent of Curriculum Services/ Instruction/ Professional Development

Deb Muilenburg-Wilson, Director of Special Services

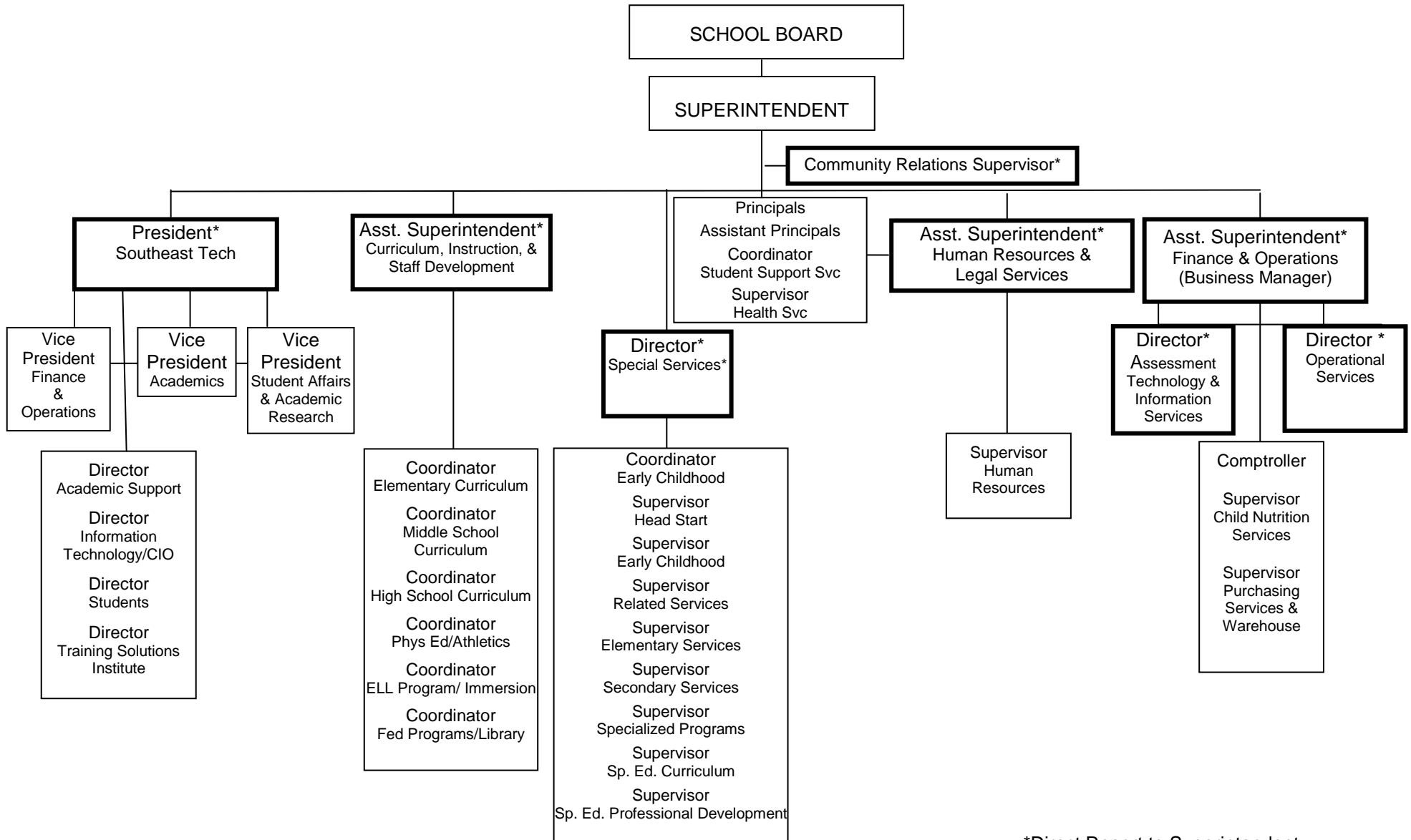
Jeffrey Kreiter, Director of Operational Services

Robert Jensen, Director of Assessment, Technology and Information Services

DeeAnn Konrad, Community Relations Supervisor

Principals, assistant principals, supervisors and coordinators also serve the District with offices located throughout the District. The organization chart is, as follows:

The Organization Chart – 2014/2015



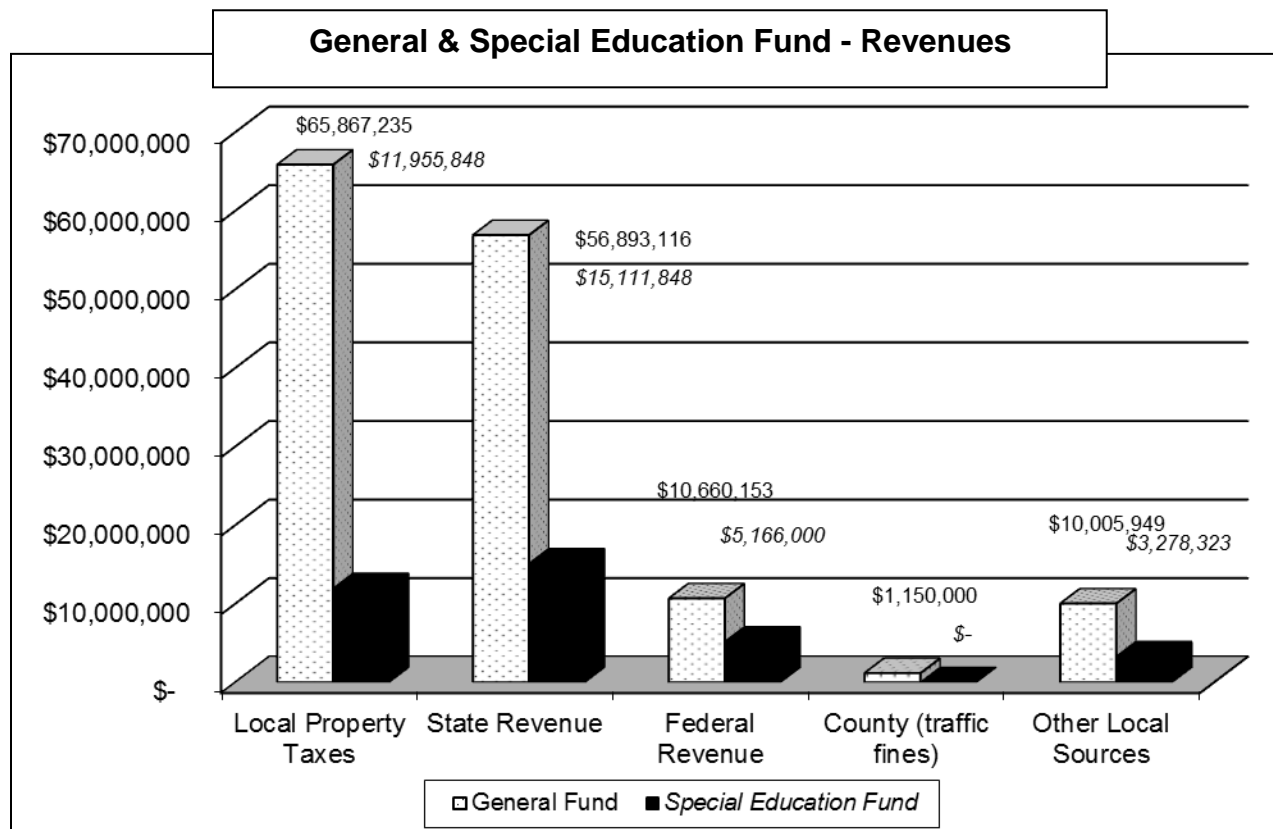
*Direct Report to Superintendent

SUMMARY OF ALL FUNDS

Tax-Supported Funds – General and Special Education

General and Special Education Funds—Local tax revenue for the General Fund is \$65,867,235, which includes \$7,500,000 from local property tax to fund the opt out. State sources in the General Fund increased over \$1.7 million following an increase in FY14 of over \$5 million which was preceded by a devastating decrease of over \$6 million in FY12. Federal revenue reflects a slight increase in the General Fund of over \$700,000. The District will spend over \$5 million from cash to balance revenues and expenditures in the General Fund, which is due, in part, to the salary increases given to all employee groups and the planned spend-down of fund balance.

Special Education Fund local tax revenue is expected to increase nearly \$400,000. The Special Education Fund shows an increase of just over \$600,000 in state sources for the 2014/ 15 school year. Federal revenues are projected to increase by nearly \$270,000 in the Special Education Fund. The District is projecting to spend over \$2 million from the Special Education Fund balance in FY15. Shown below are the revenues for the General Fund and the Special Education Fund.



The Special Education levy will be at \$1.278 to meet budget requirements and to qualify for state reimbursements.

Expenditures for salaries and benefits are expected to increase over \$5.5 million in the General and Special Education Funds, which reflects an increase in salaries for all groups. The District will increase staffing in the General and Special Education Funds by 35.55 FTE for the 2014/ 15 school year which will accommodate student enrollment and program needs. We will continue to manage our student/ staff ratios stringently. To keep expenditures under control, we will reassign staff among the buildings where they are needed to accommodate enrollment.

Tax Supported Funds – Revenues and Expenditures

REVENUES

Source	Combined General Fund	Unrestricted General Fund	Restricted General Fund	Special Education Fund	Capital Outlay Fund	Pension Fund	Bond Redemption Fund	Proof Total
Local Property Taxes	\$ 65,867,235	\$ 65,867,235	\$ -	\$ 11,955,848	\$ 19,325,385	\$ 2,708,443	\$ 2,914,524	\$ 102,771,435
State Revenue	56,893,116	56,893,116	-	15,111,848	-	-	-	72,004,964
Federal Revenue	10,660,153	-	10,660,153	5,166,000	338,575	-	-	16,164,728
County (traffic fines)	1,150,000	1,150,000	-	-	-	-	-	1,150,000
Other Local Sources	4,824,220	4,702,919	121,301	928,000	124,368	20,000	20,000	5,916,588
Total Revenues	\$139,394,724	\$128,613,270	\$ 10,781,454	\$ 33,161,696	\$ 19,788,328	\$ 2,728,443	\$ 2,934,524	\$198,007,715
Cash from Fund Balance	5,181,729	5,181,729	-	2,350,323	1,112,853	-	-	8,644,905
Transfers In	-	-	-	-	-	-	-	-
Total Revenues, Transfers & Cash	\$144,576,453	\$133,794,999	\$ 10,781,454	\$ 35,512,019	\$ 20,901,181	\$ 2,728,443	\$ 2,934,524	\$206,652,620

EXPENDITURES

Use	Combined General Fund	Unrestricted General Fund	Restricted General Fund	Special Education Fund	Capital Outlay Fund	Pension Fund	Bond Redemption Fund	Proof Total
Salaries	\$ 94,955,725	\$ 89,545,196	\$ 5,410,529	\$ 22,843,499	\$ -	\$ -	\$ -	\$ 117,799,224
Benefits	28,489,834	26,796,010	1,693,824	6,914,022	-	2,728,443	-	38,132,299
Purchased Services	15,586,224	12,427,922	3,158,302	4,963,005	638,152	-	-	21,187,381
Supplies and Materials	5,188,164	4,673,107	515,057	618,465	-	-	-	5,806,629
Dues and Fees	356,506	352,764	3,742	23,028	492,455	-	10,000	881,989
Capital Acquisition	-	-	-	150,000	8,330,006	-	-	8,480,006
Debt Services	-	-	-	-	11,440,568	-	2,863,575	14,304,143
Total Expenditures	\$144,576,453	\$133,794,999	\$ 10,781,454	\$ 35,512,019	\$ 20,901,181	\$ 2,728,443	\$ 2,873,575	\$206,591,671
Transfers Out	-	-	-	-	-	-	-	-
Restored to Fund Balance	-	-	-	-	-	-	-	-
Total Expenditures and Transfers	\$144,576,453	\$133,794,999	\$ 10,781,454	\$ 35,512,019	\$ 20,901,181	\$ 2,728,443	\$ 2,873,575	\$206,591,671

Staff for 2014/15

Currently the School District budget allows staffing for Head Start through high schools as follows:

General Fund Staff – Head Start through High School

Staffing	FY14	FY15	Difference
Administrative Staff	64.55	65.70	1.15
Teachers	1,321.03	1,325.55	4.52
Specialists	45.09	39.81	(5.28)
Employment Contract Staff	37.75	37.15	(0.60)
Executive Assistants	3.00	3.00	-
Clerical Staff	128.27	128.44	0.17
Education Assistants	74.09	74.23	0.14
Custodial/Maintenance Staff	189.03	192.59	3.56
Librarians	30.40	25.54	(4.86)
Counselors	51.00	54.95	3.95
Nurses	11.40	11.40	-
Social Workers	7.00	7.00	-
Total	1,962.61	1,965.36	2.75

Special Education Staff

Staffing	FY14	FY15	Difference
Administrative Staff	7.60	7.10	(0.50)
Teachers	231.95	255.18	23.23
Specialists	58.38	58.53	0.15
Employment Contract Staff	34.80	34.80	-
Executive Assistants	1.00	1.00	-
Clerical Staff	8.88	8.88	-
Education Assistants	199.11	209.03	9.92
Nurses	10.70	10.70	-
Psychologists	8.85	8.85	-
Total	561.27	594.07	32.80

Staff for 2014/15 (continued)

Southeast Tech Staff

Staffing	FTE FY14	FTE FY15	Difference
Administrative Staff	8.00	8.00	-
Teachers	80.00	84.00	4.00
Specialists	20.00	19.00	(1.00)
Employment Contract Staff	27.50	34.00	6.50
Executive Assistants	1.00	1.00	-
Clerical Staff	14.25	14.25	-
Custodial/Maintenance Staff	17.00	17.00	-
Total	167.75	177.25	9.50

Southeast Tech Enterprise Fund Staff

Staffing	FTE FY14	FTE FY15	Difference
Employment Contract Staff	14.50	13.56	(0.94)
Clerical Staff	2.75	1.75	(1.00)
Total	17.25	15.31	(1.94)

Child Nutrition Staff

Staff	FTE FY14	FTE FY15	Difference
Administration	1.00	1.00	-
Clerical	3.00	3.00	-
Custodial	10.46	10.91	0.45
Specialists	3.00	3.00	-
Child Nutrition Workers	96.11	96.11	-
Education Assistants	44.26	43.88	(0.38)
Total Child Nutrition Staff	157.83	157.90	0.07

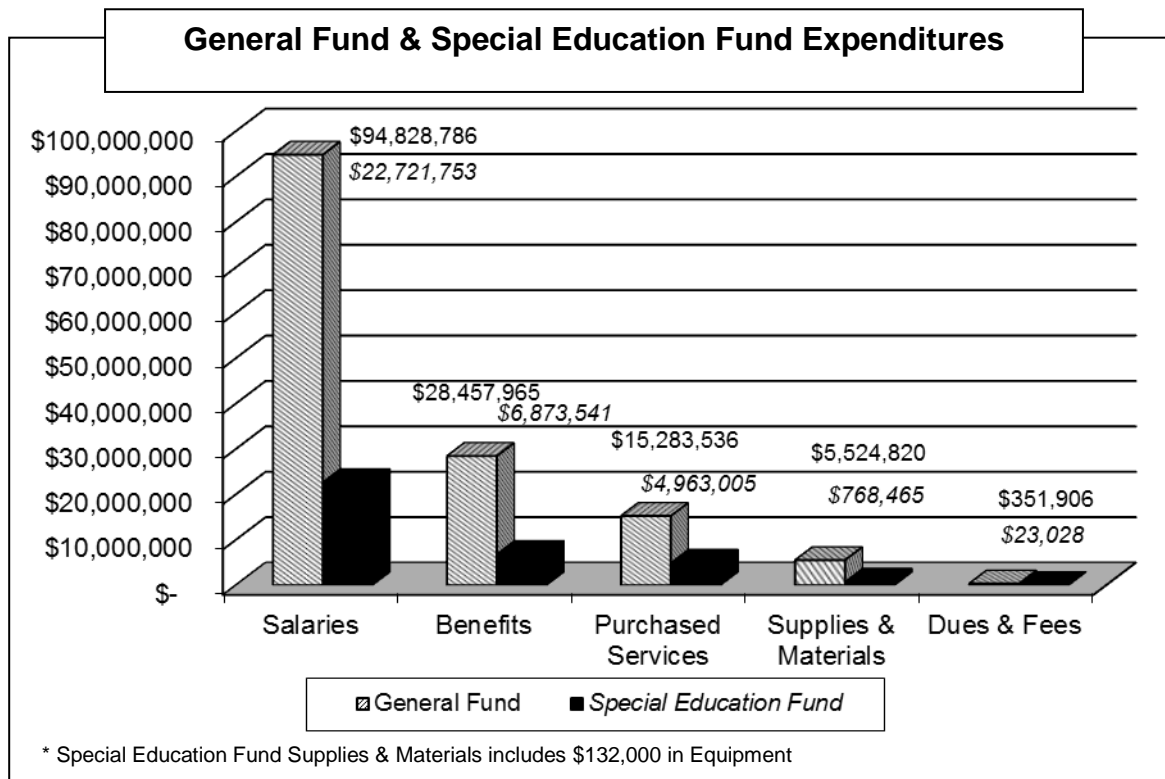
The District also employs staff funded through enterprise funds (Reprographics Fund and Community Education/ Kids, Inc. Fund.) These positions are contingent upon the program earning enough revenue to support the positions.

Enterprise Fund Staff

Staffing	FY14	FY15	Difference
Administrative Staff	1.70	1.20	(0.45)
Teachers	32.40	31.20	(1.20)
Specialists	6.83	8.65	0.82
Employment Contract Staff	22.18	20.55	(1.63)
Clerical Staff	0.66	0.25	(0.33)
Education Assistants	32.00	30.00	(2.00)
Total	95.77	91.85	(4.79)

Expenditures – Tax Supported Funds

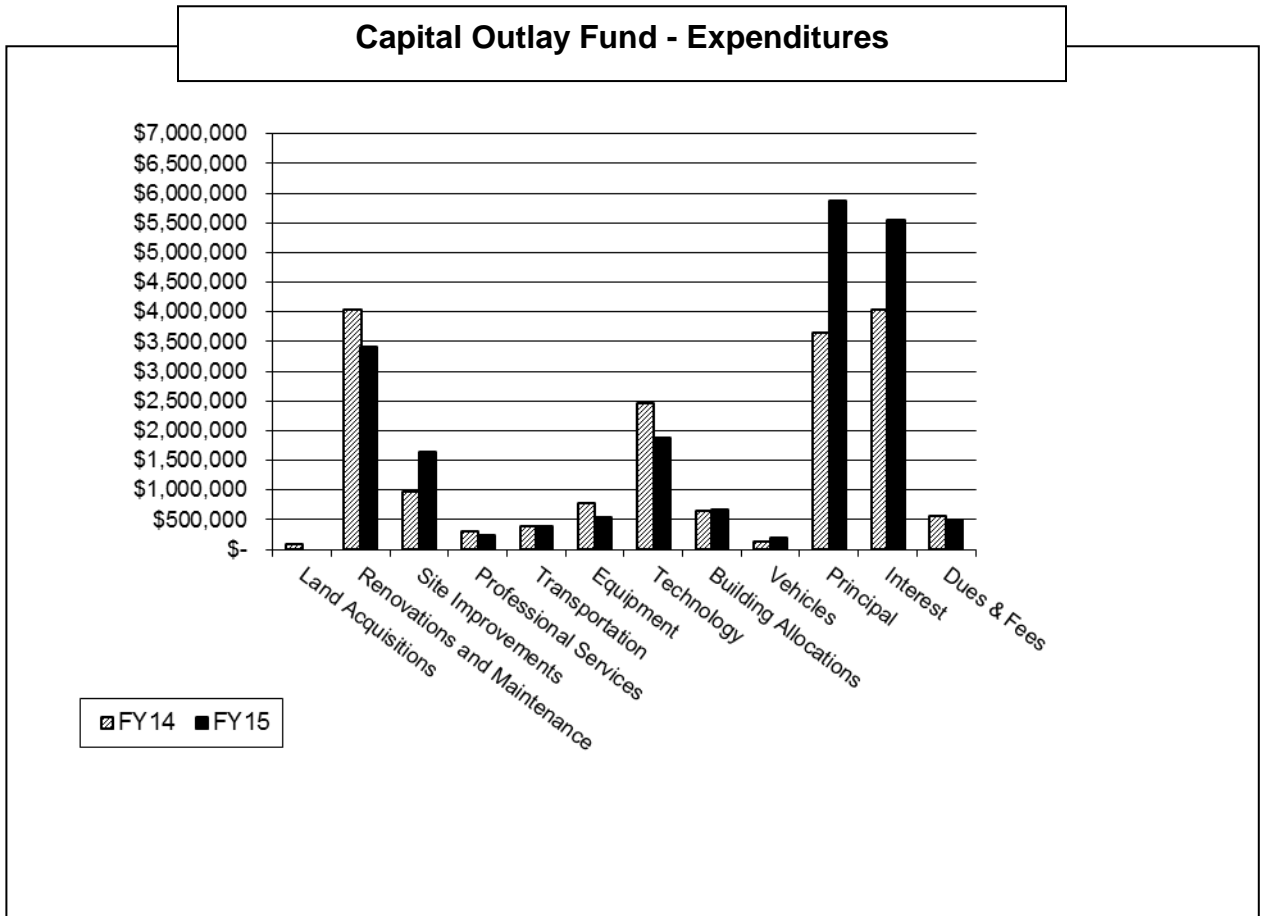
Total expenditures for 2014/ 2015 in the General and Special Education Funds are \$180,088,472. Salaries and Benefits comprise 85 percent of the expenditures of the 2014/ 2015 General and Special Education budgets. Benefits are 30 percent of salaries. Purchased Services increased by nearly \$2 million over the prior year. Supplies and Materials are projected to decrease over \$584,000 from the previous year. The following table graphically shows the expenditures for FY15.



Tax-Supported Funds – Capital Outlay

The District will experience an increase in expenditures in the Capital Outlay Fund of over \$2 million primarily due to increased payments on capital outlay certificates. The Capital Outlay Fund expenditures include routine maintenance of District facilities as well as roof repair, asphalt repair, and concrete repair at various buildings.

The following chart shows FY15 expenditures within the Capital Outlay Fund.



Tax-Supported Funds – Capital Projects Funds

The Capital Projects funds are subdivisions of the Capital Outlay Fund. During FY15, the District will operate three Capital Projects funds: the CIP Projects Fund, the New Middle School Project Fund, and the New Elementary School Project Fund.

The CIP Project Fund is supporting the construction costs of the following:

- Washington and Roosevelt High Schools – complete the implementation of security items and renovation of the main entrances, freezer/ cooler areas, and gym vestibules.
- Axtell Park Middle School – complete the renovation for the relocation of the Behavior and Joe Foss Programs.
- Memorial Middle School – complete the classroom/ auditorium additions.
- Patrick Henry and Whittier Middle School – complete the renovation of main office and implementation of security items.
- L.B. Anderson, Cleveland, Garfield, Hayward, Hawthorne, Terry Redlin, and Anne Sullivan Elementary Schools – complete the implementation security items and renovation of main offices.
- Eugene Field Elementary School – complete the addition, finish the office renovation and security items.
- R.F. Pettigrew, Robert Frost, and Discovery Elementary Schools – construct classroom additions.
- Jefferson Elementary School – Begin construction of new facility to house the Elementary Spanish Immersion Program and raze the old building.
- Howard Wood Field (HWF) – Replace twelve-year-old artificial turf and upgrade the field house lighting system.

Tax-Supported Funds – Bond Redemption Fund

The Bond Redemption Fund is budgeted according to payment schedules. The bonds were issued to fund the original Capital Improvement Plan Projects.

Tax-Supported Funds – Pension Fund

The Pension Fund pays for the costs for early retirement benefits. The levy for the Pension Fund has been set at \$0.30 per \$1,000 dollars of taxable valuation.

Self-Supported Funds

The District operates five funds that are not supported by local tax revenues.

The **Post-Secondary Technical Fund** – Southeast Tech expects a three percent increase in enrollments during the 2014/ 15 school year. Southeast Tech will continue to pursue financing from the Governor’s Office of Economic Development for business/ laboratory equipment.

The **Food Service Fund** – Revenues for this fund are generated from the sale of meals to students. Overall, the Food Service Fund is self-supporting with revenues from the sale of meals. There will be an increase in meal prices for the 2014/ 2015 school year of \$0.10. This is the third year in a row of increases to comply with federal mandates.

The **Enterprise Funds** – These funds are self-sustaining. Revenues for Community Education/ Kids Inc. will be generated from tuition and fees paid by participants. Revenues for the Reprographics Fund result from services purchased by schools, departments and other governmental entities. The House Construction Fund revenues initially came from the sale of the house that the Carpentry class at the CTE Academy built, however, the class now builds a *Habitat for Humanity* home and one home for the City of Sioux Falls with expenses covered by the respective entity.

The **Insurance Trust Fund** – The District will continue to self-insure for medical benefits.

Summaries of self-supported funds are on the next two pages.

Self-Supported Funds – Revenues and Expenditures

REVENUES

Source	Reprographics Fund	Community Education Fund	House Construction Fund	Food Service Fund	Capital Projects Funds	Insurance Trust Fund	Proof Total
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Revenue	-	-	-	85,000	-	-	85,000
Federal Revenue	-	-	-	6,486,547	-	-	6,486,547
Other Local Sources	871,857	5,415,192	-	4,219,660	-	29,560,634	40,067,343
Tuition and Fees	-	-	-	-	-	-	-
Total Revenue	\$ 871,857	\$ 5,415,192	\$ -	\$ 10,791,207	\$ -	\$ 29,560,634	\$ 46,638,890
Cash from Fund Balance	-	-	986	-	\$ 9,395,021	341,731	9,737,738
Transfers In	-	-	-	-	20,711,877	-	20,711,877
Total Revenue, Transfers & Cash	\$ 871,857	\$ 5,415,192	\$ 986	\$ 10,791,207	\$ 30,106,898	\$ 29,902,365	\$ 77,088,505

EXPENDITURES

Expenditure	Reprographics Fund	Community Education Fund	House Construction Fund	Food Service Fund	Capital Projects Funds	Insurance Trust Fund	Proof Total
Salaries	\$ 102,179	\$ 4,119,758	\$ -	\$ 3,591,043	\$ -	\$ -	\$ 7,812,980
Benefits	28,190	764,003	-	1,161,763	-	-	1,953,956
Purchased Services	679,009	464,530	986	390,607	-	-	1,535,132
Supplies and Materials	55,000	383,441	-	4,980,703	-	-	5,419,144
Dues and Fees	-	18,000	-	68,000	-	29,902,365	29,988,365
Capital Acquisition	-	-	-	265,000	30,106,898	-	30,371,898
Total Expenditures	\$ 864,378	\$ 5,749,732	\$ 986	\$ 10,457,116	\$ 30,106,898	\$ 29,902,365	\$ 77,081,475
Non-Cash Depreciation Expense	-	10,000	1,452	396,021	-	-	407,473
Cash for Equipment	-	-	-	265,000	-	-	265,000
Transfers Out	-	-	-	-	-	-	-
Total Expenditures & Transfers	\$ 864,378	\$ 5,759,732	\$ 2,438	\$ 10,588,137	\$ 30,106,898	\$ 29,902,365	\$ 77,223,948

Revenues Over Expenditures	\$ 7,479	\$ (344,540)	\$ (1,452)	\$ 203,070	\$ -	\$ -	\$ (135,443)
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Self-Supported Funds – Post-Secondary Technical Funds

REVENUES

Source	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Scarborough Center	Training Solutions Institute	Bookstore	
State Revenue	\$ 13,584,549	\$ -	\$ 15,000	\$ -	\$ 13,599,549
Federal Revenue	3,774,115	-	-	-	3,774,115
Other Local Sources	581,446	-	92,000	2,471,875	3,145,321
Tuition and Fees	11,808,731	-	700,000	-	12,508,731
Child Care Fees	-	289,341	-	-	289,341
Total Revenue	\$ 29,748,841	\$ 289,341	\$ 807,000	\$ 2,471,875	\$ 33,317,057
Cash from Fund Balance	405,842	-	-	-	405,842
Transfers In	20,000	20,000	-	-	40,000
Total Revenue, Transfers & Cash	\$ 30,174,683	\$ 309,341	\$ 807,000	\$ 2,471,875	\$ 33,762,899

EXPENDITURES

Expenditure	Post Secondary Fund	Post-Secondary Enterprise Funds			Proof Total
		Scarborough Center	Training Solutions Institute	Bookstore	
Salaries	\$ 11,494,274	\$ 214,240	\$ 334,033	\$ 118,872	\$ 12,161,419
Benefits	3,262,778	73,771	79,831	41,039	3,457,419
Purchased Services	3,343,963	4,730	173,850	3,000	3,525,543
Supplies and Materials	1,524,594	7,200	79,750	2,185,600	3,797,144
Dues and Fees	1,822,135	7,000	108,450	54,375	1,991,960
Capital Acquisition	8,706,939	-	-	-	8,706,939
Debt Services	-	-	-	-	-
Total Expenditures Before Depreciation	\$ 30,154,683	\$ 306,941	\$ 775,914	\$ 2,402,886	\$ 33,640,424
Non Cash Depreciation	-	2,400	59,318	21,000	82,718
Less Cash for Equipment	-	-	-	-	-
Transfers Out	20,000	-	-	20,000	40,000
Total Expenditures & Transfers	\$ 30,174,683	\$ 309,341	\$ 835,232	\$ 2,443,886	\$ 33,763,142
Revenue Over Expenditures	\$ -	\$ -	\$ (28,232)	\$ 27,989	\$ (243)

REVENUE COMPARISONS

The State of South Dakota's constitution includes the following language: "...it shall be the duty of the Legislature to establish and maintain a general and uniform system of public schools wherein tuition shall be without charge, and equally open to all..." The Sioux Falls District receives 41 percent of its total tax-supported revenues from the state.

The following is a 15-year comparison of District assessments, taxes, and tax rates, as well as a comparison of school and state taxes paid over a the same period.

The increase in overall assessments has allowed the District consistently to maintain services without increasing mil levy rates. Because of increasing assessments, property tax relief, state property tax restrictions, and the School Board's determination to not increase the school tax rate due to the opt-out, mil levy rates have dramatically declined since 2001, as shown on the next two pages.

Revenues – Ten Year Comparison of Assessments and Mil Levies

History of Property Tax Levies Since 2000											
	Payable 2000	Payable 2006	Payable 2007	Payable 2008	Payable 2009	Payable 2010	Payable 2011	Payable 2012	Payable 2013	Payable 2014	Payable 2015*
Assessments:											
District Assessment Total	4,689,173,198	7,110,317,525	7,682,672,112	8,256,358,417	8,687,207,193	8,932,536,216	9,048,211,420	8,968,201,347	8,833,377,209	8,991,407,688	9,198,210,065
% Increase from prior year	8.14%	8.08%	8.05%	7.47%	5.22%	2.82%	1.29%	-0.88%	-1.50%	1.79%	2.30%
	Payable 2000	Payable 2006	Payable 2007	Payable 2008	Payable 2009	Payable 2010	Payable 2011	Payable 2012	Payable 2013	Payable 2014	Payable 2015*
Taxes:											
Mil Rates (Per \$1000 of valuation)											
General Fund Agricultural	4.73	3.40	3.22	2.86	2.75	2.71	2.69	2.78	2.66	2.37	2.01
General Fund Owner Occupied	7.62	5.47	5.06	4.50	4.32	4.26	4.18	4.62	4.61	4.86	4.80
General Fund Commercial	16.21	11.74	10.84	9.66	9.25	9.13	8.96	9.87	9.88	10.41	10.27
Special Education Fund	1.40	1.40	1.40	1.20	1.20	1.20	1.20	1.20	1.20	1.35	1.28
Capital Outlay Fund	2.07	2.25	2.28	2.48	2.37	2.41	2.41	2.07	2.09	2.09	2.16
Bond Fund	0.65	0.33	0.30	0.21	0.32	0.29	0.28	0.29	0.28	0.33	0.32
Pension Fund	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
Total Agricultural	8.85	7.68	7.50	7.05	6.94	6.91	6.89	6.64	6.53	6.44	6.06
Total Owner Occupied	11.74	9.75	9.34	8.69	8.51	8.46	8.37	8.48	8.48	8.94	8.85
Total Commercial	20.27	16.02	15.12	13.85	13.44	13.33	13.15	13.73	13.75	14.49	14.33

*Estimated

Revenues – History of Selected State and Local Taxes

Effect on a \$98,516 House Assessed Valuation 2000

	Payable 2000	Payable 2006	Payable 2007	Payable 2008	Payable 2009	Payable 2010	Payable 2011	Payable 2012	Payable 2013	Payable 2014	Payable 2015*
Assessed Value	98,516	132,463	136,093	141,565	143,615	145,665	145,665	137,729	137,729	137,729	139,054
- Taxable Value	93,394	117,917	122,075	125,144	129,110	130,516	131,535	121,890	122,235	122,579	123,758
School Taxes	1,097	1,150	1,140	1,088	1,099	1,105	1,101	1,034	1,037	1,095	1,095
-% Increase Over Prior Year		0.2%	-0.9%	-4.6%	1.0%	0.5%	-0.3%	-6.1%	0.3%	5.7%	0.0%
Average Annual Increase:	0.06%									Cumulative Increase: \$ (2)	0%

Comparable History of State Sales, Use, & Contractors' Excise Tax (most recent years available)

	FY98	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13
Total Paid	438,348,560	574,063,634	607,436,346	660,042,811	691,218,595	733,797,079	740,503,025	722,422,016	786,303,271	838,239,997	872,212,501
Estimated Population	743,500	778,054	783,967	789,926	795,929	801,978	808,073	814,180	820,580	827,053	833,603
Per Capita Sales Tax	590	738	775	836	868	915	916	887	958	1,014	1,046
-% Increase Over Prior Year		5.7%	5.0%	7.8%	3.9%	5.4%	0.2%	-3.2%	8.0%	5.8%	3.2%
Average Annual Increase:	3.9%									Cumulative Increase: \$457	77%

*Estimated